

**For Immediate Release:**

**PRESS RELEASE FROM FLYING J INC.**

**Flying J to sell Bakersfield Refinery to Alon Energy USA**

**Agreement Supports Flying J's Continued Operations and Emergence from Bankruptcy**

**Ogden, Utah – February 2, 2010** – Flying J Inc. ("Flying J") and its subsidiary Big West of California, LLC ("Big West"), today announce that they have entered into an Asset Purchase Agreement with Paramount Petroleum Corporation ("Paramount"), a subsidiary of Alon Energy USA, Inc. ("Alon"), to sell their interest in the Bakersfield Refinery (the "Refinery") to Paramount.

Completion of the acquisition is subject to a bankruptcy court approved auction process, bankruptcy court approval and other customary regulatory approvals. Paramount will be the "stalking horse" bidder in the bankruptcy auction process for the Refinery.

The purchase price for the Refinery is US\$ 40 million plus the fair market value of inventory. Non-permitted Clean Fuels Project Equipment and a buffer parcel of property (approximately 250 acres) were excluded from the transaction. The agreement also includes an assumption of environmental clean up obligations.

For further information in relation to this announcement, please contact Virginia Parker at Flying J, Inc. Information regarding participation in the auction process may be obtained from the following individuals at Deutsche Bank Securities Inc.:

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**ADVISORS AND COUNSEL**

Deutsche Bank Securities Inc. is acting as financial advisor to Flying J. Flying J's legal counsel is Kirkland & Ellis LLP.

**ABOUT THE BAKERSFIELD REFINERY**

The Bakersfield Refinery comprises a 70,000 BPD refinery (9.2 Nelson complexity factor) and supporting operations network situated on a 942-acre site in Bakersfield, California. Associated with the Refinery are logistics assets including a product loading facility, crude truck terminal and 2.6 million barrels of tankage. Big West acquired the Bakersfield Refinery from Shell in March 2005. The Refinery produces a full slate of premium quality petroleum products, including low sulphur CARBOB gasoline, CARB diesel and gas oil. In addition, the Refinery has received all significant permits to construct a Hydrocracker unit designed to further enhance the Refinery's profitability by converting the Refinery's lower-value gas oils to lighter, higher margin diesel and gasoline products.

**ABOUT FLYING J INC**

Based in Ogden, Utah, Flying J Inc is a privately held company currently ranked among the 20 largest private companies in America. This multifaceted corporation presently employs over 13,000 people in the U.S. and Canada through its interstate operations, transportation, refining and supply, exploration and production, as well as its financial services and communications divisions.

**Contact:**

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